

BOARD OF DIRECTORS
WEST CALCASIEU CAMERON HOSPITAL FOUNDATION
MINUTES OF MEETING THURSDAY, MAY 16, 2024
HOSPITAL BOARD ROOM—8:00 AM

A regular meeting of the Board of Directors of the West Calcasieu Cameron Hospital Foundation was held on Thursday, May 16, 2024, in the Board Room of West Calcasieu Cameron Hospital, located at 701 Cypress Street, Sulphur, LA. Mr. Ken Broussard, President, called the meeting to order at 8:01 a.m. Mrs. Marilyn Dawdy then led the group in prayer.

DIRECTORS PRESENT: Kathy Bourgeois; Janie Frugé; Bobby LeTard; Ken Broussard; Denise Perry; Alesia Compton; Karen Farnum; Suzanne Nelson; Marilyn Dawdy; Mike Granger; Matthew Welsh

DIRECTORS ABSENT: Colleen Desselle; Mary Ann Redd; Dr. Richard Roe IV; Rick Watson

OTHERS PRESENT: Tammy Naquin; Faren Daigle; Mia Nichols

Mr. Matthew Welsh welcomed and introduced the 2024 Mac Burns Scholarship Recipients – Grace Brooks and Kylen Turner. Grace Brooks is from Vinton High School. She was a dual enrolled high school senior, ranked top 10 in her class, and graduated with a 4.0 GPA. She will be attending McNeese State University pursuing a degree in Nursing. The second recipient, Mr. Kylen Turner, is from Sulphur High School. He is ranked in the top 25% of his class with a 3.78 GPA. He will be attending McNeese State University pursuing a degree in Nursing.

Mr. Ken Broussard presented the minutes from the meeting of the Board of Directors held on March 21, 2024, for approval. Mrs. Marilyn Dawdy made a motion to approve the minutes as presented. Mr. Mike Granger seconded the motion. The motion passed unanimously.

Mrs. Alesia Compton then reviewed the March & April, 2024, financial statements. Total income in March was \$60,155.80 and \$49,139.50 in April. Expenses in March were \$21,996.13 and \$17,028.74 in April. Net income for March was \$38,763.99 and \$32,719.79 in April. Total in checking and savings as of April 30, 2024, was \$ 499,339.02 with \$240,446.01 in restricted funds. The Ethel Precht donations and disbursements were also reviewed. That concluded the financial report.

Mrs. Janie Frugé gave the CEO report. She began with announcing the Hospital celebrated Hospital Week and Nurses Week over the past two weeks. Mrs. Frugé then stated the hospital assumed operation of Dr. Schlamp's practice, Schlamp Family Medical Clinic, and purchased the building and assets. She shared that the Hospital will be announcing a new clinic name change soon, Primary Care Associates of West Calcasieu Cameron Hospital (WCCH). Mrs. Frugé shared that Dr. Sepulvado will be joining the clinic later this Summer.

Mrs. Janie Frugé presented information about the Morpheus 8 equipment that Dr. Naeem owns which she utilizes in her practice for aesthetic services. The Morpheus8 equipment cost is \$76,800 based on the appraisal performed by Healthcare Appraisers. Janie shared that based on financial analysis the purchase of the Morpheus 8 would yield a 30% ROI. Mrs. Frugé shared that the Foundation could purchase the equipment and lease it back to the hospital at \$1,566.41 monthly with a \$1 buyout at month 60. After discussion, Mr. Bobby LeTard made a motion to purchase the equipment and lease back to WCCH based on the terms presented by Mrs. Frugé with a second from Mrs. Marilyn Dawdy. The motion passed unanimously.

Mr. Matthew Welsh provided follow-up on the 2024 WCCH Foundation Strategic Initiatives Plan regarding the BlackBaud Donor Management Platform. Mr. Welsh presented an overview of the software and benefits BlackBaud could provide the WCCH Foundation for operational efficiency, donor retention and fundraising revenue growth. He provided a tentative timeline and initial cost estimate. After discussion with the Board, the item was placed on hold for MR. Welsh to gather and present additional information requested by the Board at the July WCCH Foundation Board of Directors Meeting.

Next, Mr. Welsh presented the Director's Report. He started by sharing the Mac Burns Golf Tournament raised \$29,000 this year. The tournament yielded an increase in revenue dollars as well as participants, with 16 more players participating during the tournament. Mr. Welsh shared that the WCCH Foundation Audit was underway with an audit presentation to be presented by Mr. Steve DeRouen at an upcoming Board meeting. Next he shared that the 2024 Ethel Precht Hope Breast Cancer Walk Planning Committee will be kicking off this year's fundraising campaign in the coming weeks. Lastly, Mr. Welsh reminded the Board about our annual Ethics Training. That concluded the Director's report.

There being no further business, the meeting was adjourned at 9:10 a.m. upon motion of Mr. Mike Granger, seconded by Mrs. Karen Farnum and all voting in favor.

Secretary – WCCH Foundation

Executive Director – WCCH Foundation